

# Virginia's Hospitals: Their Financial Strength Improves



**By Michael W. Thompson**

Chairman/President | Thomas Jefferson Institute for Public Policy | January 2018

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**This paper, “Virginia’s Hospitals: Their Financial Strength Improves” does not necessarily reflect the views of the Thomas Jefferson Institute for Public Policy nor its Board of Directors. Nothing in this study should be construed as an attempt to hinder or aid any legislation.**

# Virginia's Hospitals: Their Financial Strength Improves

## A Review of Hospital Finances

This annual study by the Thomas Jefferson Institute uses the most recently released financial numbers that are posted on the Virginia Health Information website: [www.vhi.org](http://www.vhi.org). The numbers were publically available in early December of 2017 and cover the 2016 fiscal year for the hospitals.

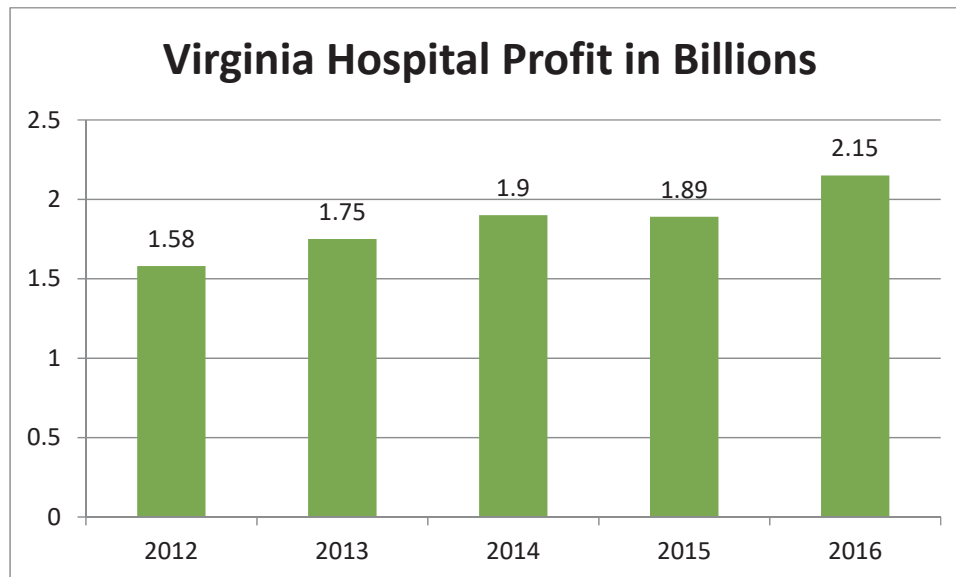
Hospitals are a major part of our communities and we all appreciate that they are there when we need them. But when hospitals get involved in public policy debates, it is important that we look at the facts as reported by the hospitals themselves. This is especially the case when the official lobby group for the hospitals, the Virginia Hospital and Healthcare Association (VHHA), argues that the hospitals are on shaky financial ground requiring government protections and assistance through an expanded Medicaid program, and that hospitals need monopoly-type protections provided by Certificate of Public Need laws here in Virginia.

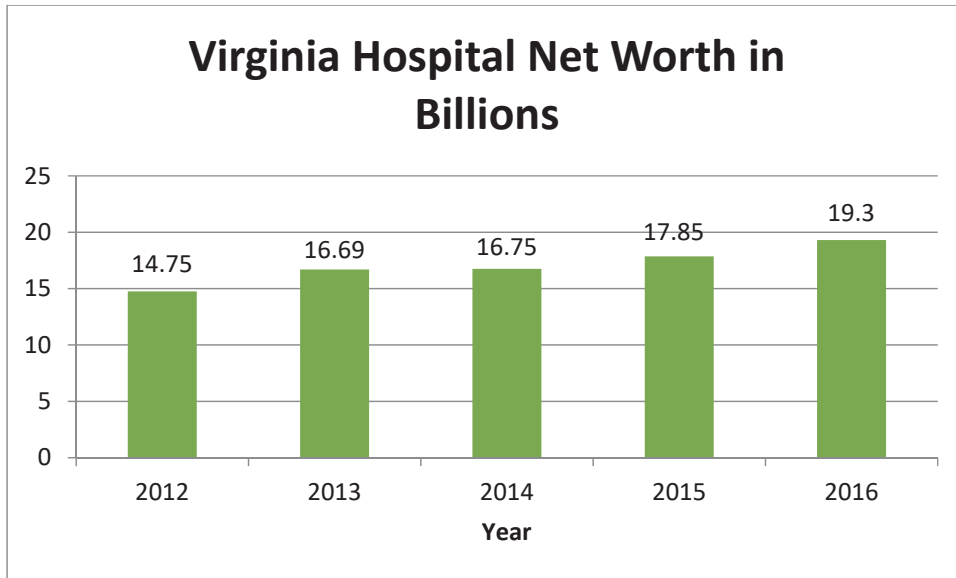
Last year our report showed a year-over-year profit barely decreased by 6/100 of one percent for our hospitals statewide. This followed an increased profit of 8.6% the previous year.

**This year's numbers show a substantial increase of 13.86% in year-over-year profits.** Earlier this month (January 2018) the American Hospital Association released a report stating that the profits of hospitals in the U.S. increased 3.8% from 2015-2016. Virginia's hospitals reporting their finances to the Virginia Health Information show that our state's hospitals had year-over-year increased profit margin of 365% above the national average!

**On top of these strong statewide profits, the net worth of our hospitals grew at a healthy 8.1%, from \$17.8 billion in 2015 to \$19.3 billion in 2016.**

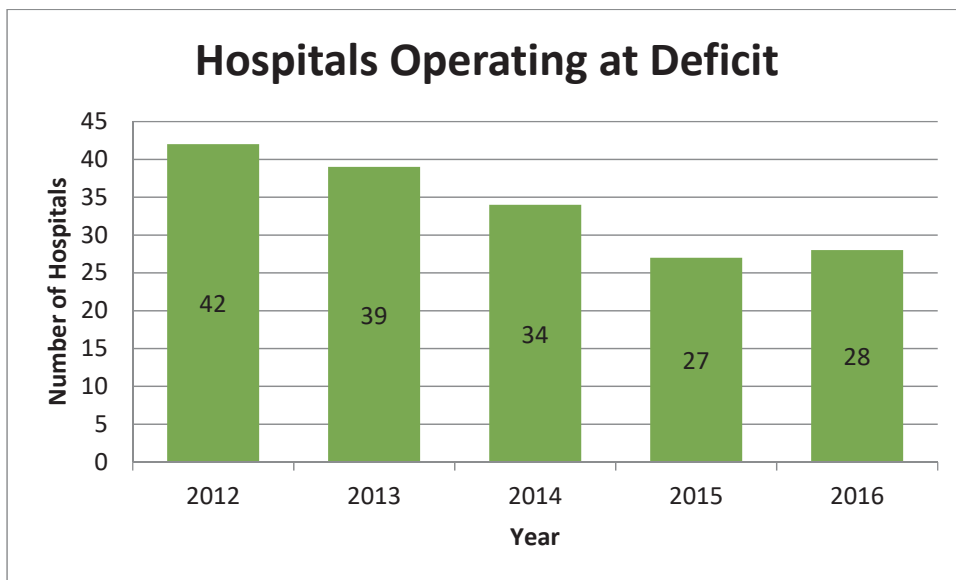
These numbers show that our hospitals, as a whole, continue to do well.





These new numbers at [www.vhi.org](http://www.vhi.org) show that 17.7% of the reporting hospitals (28 out of 158) were running deficits compared to 17.4% of the hospitals last year. One additional hospital ran in the red last year, but those running operating deficits have substantially decreased since 2012.

In 2012, there were 42 hospitals running a deficit and these newest numbers show that 28 are “in the red” today. That is a decrease of 33.3% in hospitals running an operating deficit in our state. This shows that our hospitals are moving in a positive direction with their finances.



The new numbers – those posted on the VHI website in December 2017 – show that the combined profit of the reporting hospitals was \$2.15 billion, an increase in profits of 13.86% over the last reporting period. And the new total net worth of the hospitals listed on the Virginia Health Information website is \$1.45 billion more than last year, an increase of 8.1%.

How are our hospitals doing in the various regions of the state? The numbers posted by VHI in December 2017, reflecting the 2016 fiscal year show:

	Profit/Loss		Net Worth	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
North	\$ 470,131,261	\$ 491,297,680	\$5,370,957,426	\$5,853,146,819
Northwest	\$ 272,142,242	\$ 276,358,068	\$3,170,671,039	\$3,608,870,934
East	\$ 385,367,525	\$ 470,082,835	\$2,958,032,686	\$3,158,948,141
Central	\$ 539,289,354	\$ 304,186,998	\$3,838,696,558	\$3,973,181,032
Southwest	\$ 224,510,810	\$ 306,351,217	\$2,513,967,360	\$2,708,299,692
<b>Statewide:</b>	<b>\$1,891,441,192</b>	<b>\$2,153,723,796</b>	<b>\$17,852,325,069</b>	<b>\$19,302,446,618</b>

**In all regions of the state, the hospital industry remains profitable.** Only the Central Region is “less profitable” than a year ago while the other four regions are more profitable.

**All regions of the state had increases in their net worth for the hospitals overall.**

Of the 23 “affiliated groups” in this study (those that have more than one hospital), one went from “black” into the “red” and two remained in the “red” financially.

**Clearly, when the numbers provided by the hospitals themselves are reviewed, the hospital industry in Virginia is once again substantially healthier than it was a year earlier.**

Following the listing of the hospitals by region, this report includes the compensation paid by the non-profit hospitals here in Virginia to their CEOs or top paid official at the hospital. These numbers come from Guidestar and are from the IRS forms 990’s filed with the federal government.

The compensation paid to the top officers of the non-profit hospitals in Virginia range from a high of \$4.9 million at Sentara Prince Anne Hospital to a low of \$173,091 at the Carilion Giles County Hospital.

This report is provided to assist our policy makers and those who influence policy makers. The numbers are those reported by the hospitals to the Virginia Health Information website and are offered to the public, our legislators and those in and out of government involved in public policy to assist in the debate over the future of health care here in Virginia. Our hospitals continue to do well financially.

This report does not necessarily reflect the views of the Board of Directors of the Thomas Jefferson Institute. It provides our state lawmakers and others with additional information in the Medicaid expansion debate and debate over whether Virginia should continue restricting competition in a number of health care services through its Certificate of Public Need (COPN) law. Nothing in this report is meant to influence the outcome of any specific legislation.



Michael W. Thompson, Chairman & President  
 Thomas Jefferson Institute for Public Policy  
 January 2018

These latest numbers are from Virginia Health Information: [http://www.vhi.org/hospital\\_region.asp](http://www.vhi.org/hospital_region.asp) -- Posted Dec. 2017.

The numbers are those reported from the previous fiscal year: VHI Dec. 2017 posted numbers reflect the 2016 fiscal year.

## Virginia – All Hospitals Combined by Region

Regional Hospitals Combined	Profit/Loss		Net Worth	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
North	\$ 470,131,261	\$ 491,297,680	\$5,370,957,426	\$5,853,146,819
Northwest	\$ 272,142,242	\$ 276,358,068	\$3,170,671,039	\$3,608,870,934
East	\$ 385,367,525	\$ 470,082,835	\$2,958,032,686	\$3,158,948,141
Central	\$ 539,289,354	\$ 304,186,998	\$3,838,696,558	\$3,973,181,032
Southwest	<u>\$ 224,510,810</u>	<u>\$ 306,351,217</u>	<u>\$2,513,967,360</u>	<u>\$2,708,299,692</u>
<b>Combined Statewide:</b>	<b>\$1,891,441,192</b>	<b>\$2,153,723,796</b>	<b>\$17,852,325,069</b>	<b>\$19,302,446,618</b>

## All Affiliated Hospitals Combined Statewide

	Profit/Loss		Net Worth	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
ASD Management – private	\$ 1,153,387	\$ 782,887	\$ 2,943,438	\$ 2,413,064
Bon Secours	\$ 108,521,093	\$ 122,405,345	\$1,185,696,664	\$1,221,247,641
Bon Secours – private	\$ 6,517,835	\$ 5,994,713	\$ 8,347,018	\$ 8,627,641
Carilion Hospitals	\$ 87,203,686	\$ 136,598,188	\$ 558,881,910	\$ 552,093,148
Centra	\$ 33,965,545	\$ 53,777,717	\$ 614,406,059	\$ 664,059,223
Children’s Hosp. of the Kings Daughters	\$ 49,311,475	\$ 47,338,629	\$ 329,345,995	\$ 351,877,038
Hospital Corp of America (HCA) – private	\$ 244,702,010	\$ 235,749,535	\$2,008,991,765	\$2,344,970,292
HealthSouth – private	\$ 9,789,995	\$ 12,390,775	\$ 40,539,019	\$ 43,379,568
Inova	\$ 302,861,036	\$ 333,642,655	\$3,582,505,222	\$3,846,988,015
Inova – private	\$ 14,057,157	\$ 15,231,020	\$ 14,302,807	\$ 16,507,908

## All Affiliated Hospitals Combined Statewide con't

<u>Affiliated Group</u>	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
LifePoint – private	\$ 41,387,532	\$ 61,889,287	\$ 280,452,103	\$ 385,862,867
Mary Washington Hospital	\$ 18,219,812	\$ 33,042,157	\$ 62,081,351	\$ 61,623,845
Mountain States Health Alliance	\$ 26,757,596	\$ 24,227,611	\$ 466,485,198	\$ 481,828,239
Norvant	\$ <b>10,677,471</b>	\$ <b>13,441,185</b>	\$ 124,225,971	\$ 89,573,704
Riverside Hospitals	\$ 93,433,042	\$ 74,255,431	\$ 745,645,773	\$ 748,661,000
Sentara	\$ 298,191,184	\$ 370,094,081	\$2,322,655,222	\$2,423,092,459
Sentara – private	\$ 12,848,691	\$ <b>1,178,189</b>	\$ 18,657,393	\$ 127,926,221
Sheltering Arms	\$ <b>3,163,639</b>	\$ <b>4,825,196</b>	\$ 17,053,070	\$ 19,872,087
Urosurgical – private	\$ 10,564,299	\$ 7,196,761	\$ 9,227,359	\$ 8,205,847
UVA Medical Center	\$ 94,532,140	\$ 95,177,319	\$ 1,527,571,354	\$1,512,539,051
Valley Health Hospitals	\$ 56,360,305	\$ 42,932,309	\$ 649,034,398	\$ 703,795,326
VCU Health System	\$ 259,334,696	\$ 129,879,145	\$ 1,568,126,365	\$1,648,605,507
Wellmont Hospitals	\$ 997,056	\$ 2,180,514	\$ 56,782,897	\$ 53,874,607

### North Region – Acute Hospitals

<u>Acute Hospitals</u>	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Inova Hospitals				
Alexandria	\$ 63,378,236	\$ 48,580,797	\$ 488,110,178	\$ 537,198,229
Fair Oaks	\$ 66,399,252	\$ 60,802,367	\$ 531,805,741	\$ 592,632,392
Fairfax	\$ 120,966,262	\$ 154,360,471	\$1,967,062,908	\$2,063,574,287

## North Region – Acute Hospitals con't

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Nov. 2015</u>	<u>VHI Dec. 2016</u>	<u>VHI Nov. 2015</u>	<u>VHI Dec. 2016</u>
<b><u>Acute Hospitals</u></b>				
Loudoun	\$ 48,197,176	\$ 56,162,955	\$ 566,020,649	\$ 623,512,587
Mt. Vernon	\$ 3,920,110	\$ 13,736,065	\$ 29,505,746	\$ 30,070,520
Novant				
Haymarket Medical Center	\$ 7,819,801	\$ 6,882,066	\$ 101,504,737	\$ 93,402,384
Health Prince Wm Medical Center	<b>\$ 18,497,272</b>	<b>\$ 20,323,251</b>	\$ 22,721,234	<b>\$ 3,828,680</b>
Hospital Corp of America (HCA) -- private				
Reston Hospital Center	\$ 50,272,774	\$ 49,881,661	\$ 336,125,362	\$ 387,638,517
Stone Springs Hosp. Center (new)		<b>\$ 16,487,619</b>		\$ 109,447,062
Sentara Hospital Network				
Sentara NOVA Medical Center	\$ 10,695,000	\$ 737,000	\$ 215,695,000	\$ 217,885,000
Virginia Hospital Center	\$ 32,493,641	\$ 75,890,881	\$ 815,795,967	\$ 878,915,228
<b>Total for North Region Acute Hospitals:</b>	<b>\$ 385,644,980</b>	<b>\$ 430,259,393</b>	<b>\$5,074,347,522</b>	<b>\$5,530,447,526</b>

## North Region – Non-Acute Hospitals

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
<b><u>Non-Acute Hospitals</u></b>				
Hospital Corporation of America (HCA) – private				
Dominion Hospital	\$ 3,835,331	\$ 5,964,451	\$ 30,590,760	\$ 36,682,216
Fairfax Surgical Center	\$ 10,593,577	\$ 11,051,723	\$ 21,409,298	\$ 21,687,230
HealthSouth Rehab Hospital of NOVA	\$ 3,962,325	\$ 4,718,212	\$ 5,913,446	\$ 6,243,314



## North Region – Non-Acute Hospitals con't

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Inova				
Pediatric Specialists of VA (50/50 ownership) new		no information reported as of December 2017		
Inova private				
Loudoun Ambulatory Surgery Ctr	\$ 9,651,108	\$ 9,568,566	\$ 10,736,450	\$ 10,905,016
McLean Ambulatory Surg. Center (new)		\$ 1,416,747		\$ 3,473,396
Surgery Center – Lorton (new)		\$ 529,172		\$ 2,168,053
Surgery Ctr – Springfield-Franconia	\$ 4,447,092	\$ 5,133,282	\$ 3,566,357	\$ 3,434,839
Kaiser Permanente Tysons Corner Surgery Ctr	"0" reported	"0" reported	\$ 209,174,327	\$ 198,655,393
Lake Ridge Ambulatory Surgery Center (new)		\$ 1,062,168		\$ 3,010,799
North Spring Behavioral Healthcare	\$ 35,104,000	\$ 6,485,289	\$ 913,900	\$ 21,126,580
No. VA Eye Surgery Center, LLC -private	\$ 787,317	\$ 1,311,764	\$ 1,074,327	\$ 1,496,091
No. VA Surgery Center -private	\$ 5,390,951	\$ 6,444,826	\$ 5,771,696	\$ 6,347,622
Prince William Ambulatory Surgical Ctr -private	\$ 2,150,221	\$ 1,693,134	\$ 2,467,447	\$ 2,141,426
Reston Surgery Center – Private (new)		\$ 8,492,447		\$ 5,327,318
<b>Total for North Region Non-Acute Hospitals:</b>	<b>\$ 84,486,281</b>	<b>\$ 61,038,281</b>	<b>\$ 296,609,904</b>	<b>\$ 322,699,293</b>
<b>Combined Total for North Region Hospitals:</b>	<b>\$ 470,131,261</b>	<b>\$ 491,297,680</b>	<b>\$5,370,957,426</b>	<b>\$5,853,146,819</b>
<b>Combined Totals for Affiliated Hospitals in North Region:</b>	<b><u>VHI Dec. 2016</u></b>	<b><u>VHI Dec. 2017</u></b>	<b><u>VHI Dec. 2016</u></b>	<b><u>VHI Dec. 2017</u></b>
Inova	\$ 302,861,036	\$ 333,642,655	\$3,582,505,222	\$3,846,988,015
Inova -private	\$ 14,098,200	\$ 15,231,020	\$ 14,302,807	\$ 16,507,908

## Northwest Region – Non-Acute Hospitals con't

<u>Non - Acute Hospitals</u>	<u>Profit/Loss</u>		<u>Net Worth</u>	
Combined Totals of Affiliated Hospitals con't	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
HeathSouth	\$ 3,962,325	\$ 4,718,212	\$ 5,913,446	\$ 6,243,314
Hospital Corp of America (HCA) -private	\$ 73,131,522	\$ 50,410,216	\$ 393,189,545	\$ 555,455,025
Norvant – private	<b>\$ 10,677,471</b>	<b>\$ 13,441,185</b>	\$ 124,225,971	\$ 89,573,704
Sentara	\$ 10,695,000	\$ 773,000	\$ 215,695,000	\$ 217,885,000

## Northwest Region – Acute Hospitals

<u>Acute Hospitals</u>	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Augusta Health	\$ 20,634,752	\$ 45,495,086	\$ 451,829,457	\$ 482,998,480
LifePoint Hospital -private				
Fauquier Health System	\$ 19,136,750	\$ 22,721,686	\$ 138,797,796	\$ 163,700,410
Mary Washington Hospital				
Mary Washington Hospital	\$ 9,325,170	\$ 18,387,291	\$ 71,534,163	\$ 71,076,657
Stafford Hospital Center	\$ 8,894,642	\$ 14,654,866	<b>\$ 9,452,812</b>	<b>\$ 14,481,272</b>
Sentara Hospitals				
Martha Jefferson Hospital	\$ 12,612,000	\$ 5,311,760	\$ 270,611,000	\$ 274,118,000
Rockingham Memorial Hospital	\$ 46,526,000	\$ 26,288,000	\$ 218,084,000	\$ 212,484,000
Hospital Corporation of America – HCA - private				
Spotsylvania Regional Memorial Ctr	\$ 11,884,169	<b>\$ 13,402,794</b>	<b>\$ 106,902,355</b>	<b>\$ 120,096,057</b>
UVA Medical Center				
Norvant/UVA Health Systems	\$ 312,213	\$ 4,850,322	\$ 80,908,065	\$ 73,244,036

## Northwest Region – Acute Hospitals con't

<u>Acute Hospitals</u>	<u>Profit/Loss</u>	<u>Net Worth</u>
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
UVA Medical Center	\$ 94,844,353	\$ 90,326,997
Valley Health Hospitals		\$1,366,084,630
Warren Memorial Hospital	<b>\$ 8,575,875</b>	<b>\$ 7,986,640</b>
Winchester Medical Center	\$ 71,439,119	\$ 58,416,060
<b>Total for Northwest Region Acute Hospitals:</b>	<b>\$ 262,940,529</b>	<b>\$ 265,062,634</b>
	<b>\$ 262,940,529</b>	<b>\$ 265,062,634</b>

## Northwest Region – Non-Acute Hospitals

<u>Non-Acute Hospitals</u>	<u>Profit/Loss</u>	<u>Net Worth</u>
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Bath County Community Hospital	\$ 1,591,088	\$ 1,150,490
Carilion Hospital		\$ 9,438,971
Stonewall Jackson Hospital	\$ 1,590,301	\$ 2,862,838
Charlottesville Surgical Center -private	\$ 2,616,090	\$ 1,326,349
Culpeper Surgery Center -private	\$ 808,401	\$ 849,521
Fredksburg Ambulatory Surgical Ctr -private	\$ 1,952,970	\$ 2,705,051
HealthSouth Hospital -private		\$ 1,410,971
Rehab Hosp. of Fredksburg	\$ 3,132,928	\$ 3,710,671
UVA Health So. Rehab Hospital	\$ 1,911,864	\$ 1,154,482
Monticello Community Surgery Ctr -private	\$ 47,819	\$ 58,546
Martha Jefferson Outpatient Surgery Center		\$ 500,116

first time listed no information

## Northwest Region – Non-Acute Hospitals

	<u>Profit/Loss</u>				<u>Net Worth</u>	
	<u>Non-Acute Hospitals con't</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	
Valley Health Hospitals						
Page Memorial Hospital	\$ 3,673,052	\$ 3,374,613	\$ 14,857,819	\$ 13,947,734		
Valley Health Shenandoah Mem Hosp	\$ 2,829,887	\$ 4,122,498	\$ 51,538,184	\$ 55,041,216		
Surgi-Center of Central VA -private	\$ 2,371,695	\$ 3,630,721	\$ 1,653,085	\$ 2,003,806		
UVA Medical Center						
UVA Transitional Care Hospital	\$ 698,719	\$ 1,636,369	\$ 8,618,235	\$ 6,981,867		
Winchester Eye Surgery Center -private	\$ 380,215	\$ 449,267	\$ 982,232	\$ 981,449		
<b>Total for NW Region/Non-Acute Hospitals:</b>	<b>\$ 9,201,713</b>	<b>\$ 11,295,434</b>	<b>\$ 106,528,700</b>	<b>\$ 391,725,289</b>		
<b>Combined Totals for NW Region Hospitals:</b>	<b>\$ 272,142,242</b>	<b>\$ 276,358,068</b>	<b>\$ 3,170,671,039</b>	<b>\$ 3,608,870,934</b>		
<b>Combined totals for Affiliated Hospitals in the Northwest Region:</b>						
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>		
LifePoint Hospitals - private	\$ 19,136,750	\$ 22,721,686	\$ 138,797,796	\$ 163,700,410		
Mary Washington Hospital	\$ 18,219,812	\$ 33,042,157	\$ 62,081,351	\$ 61,623,845		
Sentara	\$ 59,138,000	\$ 31,599,760	\$ 488,695,000	\$ 486,602,000		
Hospital Corp of Amer (HCA) – private	\$ 11,884,169	\$ 13,402,794	\$ 106,902,355	\$ 120,096,057		
UVA Medical Center	\$ 94,532,140	\$ 95,177,319	\$ 1,527,157,354	\$ 1,512,539,051		
Valley Health Hospitals	\$ 56,360,305	\$ 42,932,309	\$ 649,034,398	\$ 703,795,326		
Carilion Hospitals	\$ 1,590,301	\$ 2,862,838	\$ 21,792,234	\$ 22,637,948		
HealthSouth – private	\$ 5,044,792	\$ 4,865,153	\$ 9,404,732	\$ 12,142,050		

## East Region – Acute Hospitals

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
<b>Acute Hospitals</b>				
<b>Bon Secours Hospitals</b>				
De Paul Medical Center	\$ 9,293,788	\$ 12,793,278	\$ 78,025,733	\$ 92,408,656
Mary Immaculate Hospital	\$ 17,708,578	\$ 16,295,393	\$ 206,035,952	\$ 221,530,287
Maryview Medical Center	\$ 557,660	\$ 1,927,916	\$ 157,140,019	\$ 152,662,402
Chesapeake Reg. Med. Center	\$ 7,155,791	\$ 647,036	\$ 114,844,181	\$ 106,310,815
<b>Riverside Hospitals</b>				
Doctor's Hospital Williamsburg	\$ 3,368,000	\$ 4,431,000	\$ 24,728,000	\$ 29,159,000
Regional Medical Center	\$ 68,114,000	\$ 56,604,546	\$ 547,779,000	\$ 613,158,000
Shore Memorial Hospital	\$ 34,000	\$ 2,024,000	\$ 12,430,000	\$ 10,407,000
Tappahannock Hospital	\$ 4,290,000	\$ 2,926,000	\$ 19,031,000	\$ 21,957,000
Walter Reed Hospital	\$ 7,995,000	\$ 8,519,000	\$ 100,576,000	\$ 109,095,000
<b>Sentara Hospitals</b>				
Careplex Hospital	\$ 21,438,423	\$ 55,626,327	\$ 114,570,000	\$ 130,569,000
Leigh Hospital	\$ 36,488,229	\$ 39,698,118	\$ 197,412,000	\$ 212,992,000
Norfolk General Hospital	\$ 86,138,000	\$ 98,951,000	\$ 338,336,000	\$ 360,371,000
Obici Hospital	\$ 14,666,930	\$ 14,644,814	\$ 153,003,000	\$ 164,798,000
Princess Anne Hospital	\$ 19,987,000	\$ 35,244,000	\$ 100,522,000	\$ 98,253,000
Virginia Beach General Hospital	\$ 38,530,000	\$ 38,287,000	\$ 107,433,000	\$ 135,310,000
Williamsburg Regional Med Ctr	\$ 2,980,210	\$ 10,122,282	\$ 188,512,000	\$ 189,694,000
Southampton Memorial Hospital -private	\$ 5,841,823	\$ 16,513,514	\$ 85,496,902	\$ 97,667,554
<b>Total for East Region Acute Hospitals:</b>	<b>\$ 309,774,536</b>	<b>\$ 379,758,668</b>	<b>\$ 2,171,736,330</b>	<b>\$2,307,872,294</b>

## East Region – Non-Acute Hospitals

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Advanced Vision Surgery Ctr – private (new)	\$	626,724		\$ 441,361
Bayview Medical Center	\$	23,885	no numbers	no numbers
Bon Secours –private				
Rappahannock General Hospital	\$	2,194,266	\$ 864,561	\$ 2,362,813
Surgery Center, Harbor View	\$	1,881,416	\$ 2,081,833	\$ 3,315,665
Surgery Center, VA Beach	\$	767,276	\$ 496,013	\$ 1,192,596
Mary Immaculate Ambulatory Surgery Ctr.	\$	3,869,143	\$ 3,416,867	\$ 3,838,757
Sentara Hospitals - private				
Careplex Orthopedic Surgery Ctr.	\$	6,883,573	\$ 6,782,508	\$ 5,801,980
Princess Anne Ambulatory Surgery Ctr.	\$	2,913,670	\$ 5,932,904	\$ 4,851,088
Sentara Obici Ambulatory Surgery, LLC	\$	1,534,401	\$ 1,351,199	\$ 2,831,240
Sentara Virginia Beach ASC	\$	1,517,048	\$ 1,242,819	\$ 5,450,694
Sentara Hospitals				
Hospital for Extended Recovery	\$	164,180	\$ 153,026	\$ 9,128,987
Sentara Leigh Ambulatory Surgery	\$	6,355,771	\$ 7,902,882	\$ 197,412,000
Sentara Port Warwick Surgery Center	\$	864,423	\$ 1,663,038	\$ 144,570,000
Sentara Wmsburg Comm. Amb Surgical	\$	395,790	\$ 93,282	see Williamsburg Reg. Medical Ctr above
Children’s Hosp of The King’s Daughters				
CHKD	\$	43,332,199	\$ 40,036,640	\$ 298,874,273
CHKD Hlth & Surg Ctr - Newport News	\$	2,333,215	\$ 2,929,118	\$ 11,464,487
	\$	2,333,215	\$ 2,929,118	\$ 14,393,605

## East Region – Non-Acute Hospitals con't

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
<b>Non-Acute Hospitals</b>				
CHKD Hlth & Surg Ctr - VA Beach	\$ 3,646,061	\$ 4,372,871	\$ 18,725,235	\$ 23,098,104
Hampton Roads Specialty Hospital	\$ 935,000	\$ 42,000	\$ 4,576,000	\$ 4,617,000
Hospital for Extended Recovery	\$ 164,180	\$ 153,026	\$ 9,128,987	\$ 9,282,013
Kempsville Center for Behavioral Health	\$ 1,480,019	\$ 1,582,781	\$ 2,417,624	\$ 4,537,947
Lake Taylor Transitional Care Hospital	\$ 4,053,258	\$ 3,233,637	\$ 67,243,263	\$ 70,170,560
Riverside Hospitals				
Riverside Doctors Surgery Center	\$ 5,589,577	\$ 1,684,220	These three hospitals	
Riverside Hampton Surgery Center	\$ 3,662,984	\$ 4,183,664	combined net worth at	
Riverside Peninsula Surgery Center	\$ 5,208,421	\$ 4,942,001	Riverside Med. Ctr.	
Riverside Rehabilitation Institute	\$ 2,548,000	\$ 1,851,000	\$ 21,357,000	\$ 23,203,000
Chesapeake Regional Medical Center - private				
Surgery Center of Chesapeake	\$ 748,802	\$ 868,967	\$ 1,792,484	\$ 1,815,139
The Pavilion – Williamsburg Place -private	\$ 2,885,243	\$ 852,556	\$ 5,342,444	\$ 6,195,000
Virginia Beach Eye Center -private	\$ 25,121	\$ 286,362	\$ 64,834	\$ 286,362
Virginia Beach Psychiatric Center -private	\$ 271,814	\$ 129,414	\$ 16,028,541	\$ 20,073,161
Virginia Center for Eye Surgery -private	\$ 653,230	\$ 728,999	\$ 81,178	\$ 132,820
Virginia Surgery Center, LLC -private	\$ 450,213	\$ 446,329	\$ 806,143	\$ 359,994
<b>Total East Region Non-Acute Hospitals:</b>	<b>\$ 75,592,989</b>	<b>\$ 93,324,167</b>	<b>\$ 786,296,356</b>	<b>\$ 851,075,847</b>
<b>Combined Total for East Region Hospitals:</b>	<b>\$ 385,367,525</b>	<b>\$ 470,082,835</b>	<b>\$ 2,958,032,686</b>	<b>\$ 3,158,948,141</b>

## East Region –con’t

### Profit/Loss

### Net Worth

Combined Totals for Affiliated Hospitals in the East Region:

	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Bon Secours	\$ 11,166,716	\$ 4,565,470	\$ 287,513,051	\$ 281,566,783
Bon Secours (private)	\$ 6,517,835	\$ 5,994,713	\$ 8,347,018	\$ 8,627,641
Riverside Hospitals	\$ 93,433,042	\$ 74,255,431	\$ 676,445,000	\$ 748,661,000
Sentara	\$ 226,280,110	\$ 340,973,045	\$ 1,520,898,987	\$ 1,547,162,459
Sentara -- private	\$ 12,848,691	\$ 15,309,430	\$ 18,935,002	\$ 18,479,159
Children’s Hosp of the King’s Daughters	\$ 49,311,475	\$ 47,338,629	\$ 329,345,995	\$ 351,877,038

## Central Region – Acute Hospitals

### Profit/Loss

### Net Worth

	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
<b>Bon Secours Hospitals</b>				
Memorial Regional Med Ctr	\$ 10,446,383	\$ 12,892,480	\$ 184,921,653	\$ 172,555,366
Richmond Comm. Hospital	\$ 39,974,159	\$ 41,329,060	\$ 53,307,548	\$ 94,737,950
St. Francis Medical Center	\$ 16,614,631	\$ 14,661,331	\$ 59,916,364	\$ 71,167,659
St. Mary’s Hospital	\$ 30,319,204	\$ 48,957,004	\$ 600,038,048	\$ 601,219,883
<b>Centra Hospital</b>				
Centra Southside Community Hospital	\$ 14,645,184	\$ 14,618,873	\$ 29,945,098	\$ 34,807,700
<b>Hospital Corp of America (HCA) – private</b>				
CJW Medical Center	\$ 49,017,638	\$ 64,661,008	\$ 231,442,285	\$ 295,911,636
Henrico Doctor’s Hospital	\$ 74,722,682	\$ 77,101,099	\$ 814,919,736	\$ 828,127,127



## Central Region – Acute Hospitals con't

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
<b><u>Acute Hospitals</u></b>				
John Randolph Med. Ctr	\$ 3,008,972	\$ 2,192,289	\$ 71,870,410	\$ 69,581,182
Sentara				
Halifax Regional Hospital	\$ 2,078,074	\$ 3,251,724	\$ 97,866,235	\$ 171,443,000
Southern VA Reg. Med Center -private	\$ 8,293,981	\$ 8,826,352	\$ 76,118,406	\$ 84,944,760
Southside Reg. Medical Center -private	\$ 11,559,884	\$ 3,053,013	\$ 73,678,152	\$ 76,731,166
VCU Health System				
VCU Health System	\$ 225,826,755	\$ 119,851,292	\$ 1,498,609,858	\$1,581,412,084
Community Memorial Health Center	\$ 33,507,939	\$ 10,027,853	\$ 69,516,507	\$ 67,193,423
<b>Total for Central Region Acute Hospitals:</b>	<b>\$ 497,409,580</b>	<b>\$ 275,042,773</b>	<b>\$ 3,691,413,488</b>	<b>\$3,807,388,050</b>

## Central Region – Non-Acute Hospitals

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
<b><u>Non-Acute Hospitals</u></b>				
Hospital Corp of America (HCA) - private				
Boulders Ambulatory Surgery Center	\$ 1,934,021	\$ 1,632,520	\$ 1,565,333	\$ 1,319,214
Colonial Heights Surgery Center		No information available		
Parham Surgery Center		No information available		
Cataract & Refractive Surgery Ctr (private)	\$ 731,294	\$ 524,903	\$ 475,413	\$ 434,887
Cumberland Hosp for Child. & Adoles (private)	\$ 14,944,992	\$ 13,914,930	\$ 45,034,063	\$ 60,746,993
HealthSouth Hospitals Rehab - Private				
Health South Rehab Hosp of Petersburg	\$ 360,595	\$ 573,331	\$ 8,345,863	\$ 8,243,399
Health South Rehab Hosp of Virginia	\$ 17,760	\$ 859,451	\$ 13,400,940	\$ 13,335,775

## Central Region – Non-Acute Hospitals con't

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
<b><u>Non-Acute Hospitals</u></b>				
Poplar Springs Hospital (private)	\$ 10,030,109	\$ 697,265	\$ 44,955,115	\$ 45,652,380
Sheltering Arms Hospitals				
Sheltering Arms Hospital	\$ 4,115,305	\$ 5,167,796	\$ 14,826,569	\$ 17,472,193
Sheltering Arms Hospital South	\$ 951,666	\$ 342,600	\$ 2,226,501	\$ 2,399,894
Skin Surgery Center of Virginia (private)	\$ 249,737	\$ 283,937	\$ 72,816	\$ 61,570
St. Mary's Ambulatory Surgery Center (private)	\$ 1,801,539	\$ 1,887,765	\$ 385,216	\$ 887,563
Stoney Point Surgery Center (private)	\$ 2,646,952	\$ 2,494,048	\$ 3,975,580	\$ 4,135,918
Urosurgical Center Hospitals - private				
Uroseugical Center of Richmond	\$ 10,564,299	\$ 7,196,761	\$ 9,227,359	\$ 8,205,847
Urosurgical Ctr of Richmond – North		No information available		
Urosurgical Ctr of Richmond – South		No information available		
Vibra Hospital of Richmond (private)	\$ 383,368	\$ 3,654,675	\$ 945,877	\$ 2,118,205
Virginia Eye Institute (private)	\$ 1,281,013	\$ 879,835	\$ 1,842,425	\$ 870,144
<b>Total Central Region Non-Acute Hospitals:</b>	<b>\$ 41,879,774</b>	<b>\$ 29,774,225</b>	<b>\$ 147,283,070</b>	<b>\$ 165,792,982</b>
<b>Combined Total for Central Region Hospitals:</b>	<b>\$ 539,289,354</b>	<b>\$ 304,816,998</b>	<b>\$3,838,696,558</b>	<b>\$3,973,181,032</b>
<b>Combined Totals for Affiliated Hospitals in the Central Region:</b>				
	<u>VHI Nov. 2015</u>	<u>VHI Dec. 2016</u>	<u>VHI Nov. 2015</u>	<u>VHI Dec. 2016</u>
Bon Secours	\$ 97,354,377	\$ 117,839,875	\$ 898,183,613	\$ 939,680,858
Centra	\$ 14,645,184	\$ 14,618,873	\$ 29,945,098	\$ 34,807,700
VCU Health System	\$ 259,334,694	\$ 129,879,145	\$ 1,568,126,365	\$1,648,605,507
Hospital Corp of Amer (HCA) – private	\$ 122,665,369	\$ 141,202,338	\$ 1,065,797,764	\$1,194,939,159

## Central Region – con't

Combined Totals for Affiliated Hospitals in the Central Region:

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
HealthSouth – private	\$ 342,335	\$ 1,432,782	\$ 21,746,803	\$ 21,579,174
Sentara	\$ 2,078,074	\$ 3,251,724	\$ 97,366,235	\$ 171,443,000
Sheltering Arms	\$ 3,163,639	\$ 4,825,196	\$ 17,053,070	\$ 19,872,087
Urological – private	\$ 10,564,299	\$ 7,196,761	\$ 9,227,359	\$ 8,205,847

## Southwest Region – Acute Hospitals

<u>Acute Hospital</u>	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Centra Hospitals				
Bedford Memorial Hospital	\$ 221,538	\$ 61,527	\$ 20,985,077	\$ 17,799,270
Centra Health/VA Baptist Hospital	\$ 18,697,630	\$ 38,702,057	\$ 566,287,566	\$ 613,868,675
Buchanan General Hospital	\$ 389,895	\$ 493,794	\$ 42,779,042	\$ 43,272,836
Carilion Hospitals				
Franklin Memorial Hospital	\$ 2,365,102	\$ 1,401,401	\$ 4,226,332	\$ 6,733,551
Medical Center	\$ 57,796,957	\$ 99,571,339	\$ 386,553,448	\$ 391,491,590
New River Valley/St. Albans	\$ 26,410,602	\$ 35,012,319	\$ 180,872,630	\$ 182,684,444
Tazewell Community Hospital	\$ 1,516,726	\$ 1,512,033	\$ 10,615,196	\$ 12,930,554
LifePoint Hospitals - private				
Clinch Valley Medical Center	\$ 7,102,595	\$ 844,557	\$ 54,484,824	\$ 64,220,134

## Southwest Region – Acute Hospitals con't

<u>Acute Hospital</u>	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Danville Regional Medical Center	\$ 1,721,952	\$ 10,483,103	\$ 84,998,976	\$ 67,944,957
Memorial Hospital/Martinsville and Henry County	\$ 6,339,162	\$ 16,149,581	\$ 124,644,115	\$ 169,210,324
Twin County Regional Hospital	\$ 4,689,103	\$ 989,733	\$ 34,701,897	\$ 35,691,630
Wythe County Community Hospital	\$ 5,840,974	\$ 10,700,627	\$ 12,822,447	\$ 20,985,326
Mountain States Health Alliance				
Johnston Memorial Hospital	\$ 26,072,191	\$ 22,741,419	\$ 309,087,828	\$ 329,006,264
Norton Community Hospital	\$ 8,912,848	\$ 9,061,409	\$ 58,376,361	\$ 54,933,652
Russell County Medical Center	\$ 4,906,721	\$ 3,564,675	\$ 14,404,371	\$ 14,149,347
Smyth County Community Hospital	\$ 1,459,109	\$ 1,577,123	\$ 82,122,655	\$ 79,913,764
Hospital Corp of America (HCA) – private				
Lewis Gale Hospitals				
Alleghany	\$ 2,088,035	\$ 2,790,066	\$ 86,643,041	\$ 88,929,194
Montgomery	\$ 20,012,698	\$ 22,198,253	\$ 179,017,051	\$ 201,845,619
Pulaski	\$ 247,687	\$ 2,995,620	\$ 32,596,416	\$ 36,064,627
Medical Center	\$ 37,763,480	\$ 34,694,033	\$ 420,959,443	\$ 456,829,117
Wellmont Hospitals				
Lonesome Pine	\$ 977,056	\$ 2,442,569	\$ 56,782,897	\$ 53,874,607
<b>Total for Southwest Region Acute Hospitals:</b>	<b>\$ 216,317,945</b>	<b>\$ 298,688,376</b>	<b>\$ 2,499,087,773</b>	<b>\$2,695,032,104</b>

## Southwest Region – Non-Acute Hospitals

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
<b><u>Non-Acute Hospitals</u></b>				
Hospital Corp of America (HCA) – private				
Blue Ridge Surgical Center	\$ 677,358	\$ 853,043	\$ 2,883,692	\$ 3,132,862
Carilion Hospitals				
Carilion Giles County Hospital	\$ 557,450	\$ 737,676	\$ 15,494,874	\$ 25,056,729
Centra Hospitals				
Centra Specialty Hospital	\$ 401,193	\$ 395,260	\$ 2,811,682	\$ 2,416,422
Mountain States Health Alliance				
Dickerson Community Hospital	\$ 1,861,613	\$ 2,433,419	\$ 2,493,983	\$ 3,825,212
Fairlawn Surgery Center, LCC -private	\$ 44,411	\$ 49,673	\$ 1,365,095	\$ 1,057,422
ASD Management				
New River Valley Surgery Center	\$ 138,936	\$ 406,282	\$ 1,786,644	\$ 1,380,362
Roanoke Ambulatory Surgery Center	\$ 1,292,323	\$ 1,189,169	\$ 1,156,794	\$ 1,032,702
Piedmont Day Surgery Center -private	\$ 128,127	\$ 96,189	\$ 22,801	\$ 30,090
Pioneer Community Hosp of Patrick -private	\$ 1,046,383	no information	\$ 1,760,223	no information
Regional Surgical Services -private	\$ 15,817	\$ 359,767	\$ 1,269,788	\$ 910,021
Roanoke Valley Center for Sight –private	\$ 3,657,323	\$ 3,451,565	\$ 948,056	\$ 805,467
Surgery Center of Central VA -private	\$ 644,353	\$ 498,933	\$ 4,230,505	\$ 875,695
Surgery Center of Lynchburg -private	\$ 3,501,854	\$ 3,234,046	\$ 3,196,977	\$ 3,870,473
HealthSouth Hospitals – private				
The Rehab Hospital of SWVA	\$ 440,043	\$ 1,374,628	\$ 3,474,038	\$ 3,415,030

## Southwest Region – Non-Acute Hospitals con't

	<u>Profit/Loss</u>		<u>Net Worth</u>	
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Wellmont Ridgeview Pavilion (new)		\$ 262,055		no information
<b>Total Southwest Region Non-Acute Hospitals:</b>	\$ 8,192,865	\$ 7,662,841	\$ 14,879,587	\$ 13,267,588
<b>Combined Total for Southwest Region:</b>	<b>\$ 224,510,810</b>	<b>\$ 306,351,217</b>	<b>\$2,513,967,360</b>	<b>\$2,708,299,692</b>
<b>Combined Totals for Affiliated Hospitals in SW Region:</b>				
	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>	<u>VHI Dec. 2016</u>	<u>VHI Dec. 2017</u>
Centra	\$ 19,320,361	\$ 39,158,844	\$ 584,460,961	\$ 629,251,523
Carilion	\$ 85,613,385	\$ 133,735,350	\$ 537,089,676	\$ 529,455,200
LifePoint – Private	\$ 22,250,782	\$ 39,167,601	\$ 141,654,307	\$ 222,162,457
Mountain States Health Alliance	\$ 26,757,596	\$ 24,227,611	\$ 466,485,198	\$ 481,828,239
Hospital Corp of Amer (HCA) – private	\$ 60,789,258	\$ 57,539,775	\$ 656,906,811	\$ 714,672,165
Wellmont Hospitals	\$ 977,056	\$ 2,180,514	\$ 56,782,897	\$ 53,874,607
ASD Management -- private	\$ 1,153,387	\$ 782,887	\$ 2,943,438	\$ 2,413,064
HealthSouth Hospitals – private	\$ 440,043	\$ 1,374,628	\$ 3,474,038	\$ 3,415,030

## Top Executive Pay for Non-Profit Hospitals In Virginia

(These figures come from Guidestar)

Hospital	Name	Year	Organization Reportable Compensation	Other Compensation	Total Compensation	Notes
Augusta Health	Mary N Mannix	2015	\$738,160	\$104,093	\$842,253	
Bath County Community Hospital	Kathy Landreth	2015	\$150,055	\$42,695	\$192,750	
Bon Secours - Virginia	Toni Arabell	2016	\$1,046,319	\$74,999	\$1,121,318	
Bon Secours DePaul Medical Center	John Barrett	2016	\$494,178	\$28,716	\$522,894	
Bon Secours Maryview Hospital	Joseph Oddis	2016	\$590,317	\$48,165	\$638,482	
Bon Secours Memorial Regional Medical Center	Mark Gordon	2016	\$706,006	\$53,578	\$759,584	Served partial year
Bon Secours St. Francis Medical Center	John McCurley	2016	\$386,973	\$39,326	\$426,299	Served partial year
Bon Secours St. Francis Medical Center	Kevin Sheppard	2016	\$262,575	\$26,479	\$289,054	Served partial year
Bon Secours St. Mary's Hospital	Francine Barr	2016	\$420,578	\$13,101	\$443,679	
Buchanan General Hospital	Robert Ruchi	2016	\$263,085	\$20,990	\$284,075	
Carilion Medical Center	Nancy Howell Agee	2016	\$1,621,601	\$2,168,199	\$3,789,800	
Carilion Franklin Memorial Hospital	William D Jacobsen	2016	\$217,392	\$62,307	\$279,699	
Carilion Giles Community Hospital	Kristie G Williams	2016	\$150,385	\$22,706	\$173,091	
Carilion Medical Center	Steve C Arner	2016	\$483,909	\$123,786	\$607,695	
Carilion New River Valley Medical Center	William J Flattery	2016	\$284,662	\$49,429	\$334,091	
Carilion Stonewall Jackson Hospital	Charles E Carr	2016	\$226,539	\$45,051	\$271,590	
Carilion Tazewell Community Hospital	William J Flattery	2016	\$284,662	\$49,429	\$334,091	
Centra Health, Inc	EW Tibbs	2015	\$1,055,428	\$222,007	\$1,277,435	
Bedford Memorial Hospital	Patti Jurkus	2015	\$206,299	\$18,419	\$224,718	
Centra Southside Community Hospital	Thomas Angelo	2015	\$183,344	\$40,252	\$223,496	Served partial year
Children's Hospital Of The King's Daughter	James D Dahling	2016	\$994,951	\$566,643	\$1,561,594	
Inova Health System	J Knox Singleton	2015	\$3,180,656	\$558,953	\$3,739,609	
Inova Loudon Hospital	Patrick Walter	2015	\$686,023	\$68,669	\$754,692	
Mary Washington Healthcare Group	Michael P McDermott	2015	\$720,923	\$30,989	\$751,912	
Dickenson Community Hospital	Mark Leonard	2016	\$335,259	\$42,872	\$378,131	
Johnston Memorial Hospital	Marvin Eichorn	2016	\$747,271	\$39,264	\$786,353	
Mountain States Health Alliance	Alan Levine	2016	\$1,148,777	\$168,236	\$1,317,013	
Norton Community Hospital	Mark Leonard	2016	\$335,259	\$42,872	\$378,131	
Norvant Health	Amati Carl	2015	\$2,843,976	\$94,663	\$2,938,639	
Novant Health Prince William Medical Center	Melissa Robson	2015	\$671,123	\$147,924	\$819,047	
UVA Culpeper Hospital	C. Greg Napps	2015	\$227,700	\$24,174	\$251,874	
Riverside Healthcare Assoc, Inc Group	William Downey	2015	\$1,265,085	\$44,600	\$1,309,685	
Sentara Healthcare	David L Bernd	2015	\$3,297,673	\$78,898	\$3,376,571	

Hospital	Name	Year	Organization Reportable Compensation	Other Compensation	Total Compensation	Notes
Halifax Regional Hospital	Chris A Lumsden	2015	\$369,092	\$79,474	\$448,566	
Hospital for Extended Recovery	Aimee Vergara	2016	\$138,495	\$2,204	\$140,699	Served partial year
Sentara Careplex Hospital	Debra A Flores	2015	\$453,921	\$28,948	\$482,869	
Sentara Leigh Hospital	Teresa L Edwards	2015	\$532,750	\$73,020	\$605,770	
Sentara Norfolk General Hospital	Kurt T Hofelich	2015	\$552,267	\$53,071	\$605,338	
Sentara Northern VA Medical Center	Stephen D Porter	2015	\$795,065	\$82,484	\$877,549	
Sentara Princess Anne Hospital	Howard P Kern	2015	\$3,162,206	\$1,734,160	\$4,896,366	
Sentara RMH Medical Center	James D Krauss	2015	\$1,010,532	\$41,080	\$1,051,612	
Sentara Virginia Beach General Hospital	Elwood B Boone III	2015	\$403,634	\$63,479	\$467,113	
University of Virginia Medical Center	Pamela Sutton-Wallace	2016	\$653,795	\$64,195	\$717,990	
Valley Health System Group	Mark H Merrill	2015	\$1,701,445	\$228,460	\$1,929,905	
Page Memorial Hospital	Nelson T Clark	2015	\$228,857	\$53,856	\$282,713	
Valley Health Shenandoah Memorial Hospital	Floyd Heather	2015	\$310,488	\$62,430	\$372,918	
Valley Health Warren Memorial Hospital	Patrick Nolan	2015	\$207,288	\$33,024	\$240,312	
Valley Health Winchester Medical Center	Grady W Phillips III	2015	\$471,729	\$101,082	\$572,811	
Virginia Hospital Center	James B Cole	2015	\$823,442	\$28,841	\$852,283	
Wellmont Health Systems	Barton A Hove	2016	\$1,382,592	\$38,571	\$1,421,163	



## **About the Author: Michael Thompson**

Michael Thompson is the Founder, Chairman and President of the Thomas Jefferson Institute for Public Policy, a non-partisan Virginia focused foundation dealing with the issues of government reform, improving education, economic development and energy/environmental stewardship. This foundation is the state's premier independent public policy foundation and has gained broad based respect from political and business leaders throughout Virginia.

Prior to founding the Thomas Jefferson Institute, Mr. Thompson was for 24 years the owner and president of the Thompson Creative Marketing Group, a nationally recognized marketing and public affairs company in Springfield, Virginia. He was also the president of the Mather Furniture Company, a family owned business in Georgia. He is the past Chairman of the Virginia Leadership Council, the state's Board of Directors for the National Federation of Independent Business (NFIB), the nation's largest small business organization with over 6,000 members in our state, and remains on its Board of Directors. He served on the Attorney General's Regulation Reform Commission in 2008-2009 as a member of the Infrastructure Task Force and was the Governor's Advisor to the Government Reform and Restructuring Committee from 2010 to 2014.

Mr. Thompson has been an active leader in the Virginia Republican Party and served in many leadership capacities at the state and local level. Although the Thomas Jefferson Institute is non-partisan, Thompson was named by Campaigns and Elections magazine as on the top 30 most influential non-elected Republicans in the state. He also serves as Vice Chairman of the internationally renowned Fund for American Studies working with high school teachers and college student leaders around the world. He is the past Chairman of the Virginia NFIB Leadership Council, remains on the NFIB Leadership Council, and is active in his community. Thompson served three terms as President of the Springfield District Council, an organization representing over 200 homeowner associations. He has served many years on the Executive Committee of the Fairfax Federation of Civic Associations (the umbrella organization for all homeowner associations in Fairfax County) and helped found and remains on the Board of Directors of the Occoquan Watershed Coalition in Fairfax County. He was the Governor's appointee to the Small Business Assistance Compliance Advisory Board for the Department of Environmental Quality, served on the Board of Directors for several years of the Washington DC area chapter of the National Kidney Foundation, and has served on several Fairfax County commissions and task forces.



# Thomas Jefferson Institute for Public Policy

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## Board of Directors

**Michael Thompson:** Chairman and President: For 25 years Mr. Thompson owned his own marketing company. He has been very active in national, state and local politics as well as a number of state and community organizations, commissions, and committees.

**Randal C. Teague:** Secretary/Treasurer/Counsel: Chairman, Fund for American Studies. Retired Partner in the law firm of Vorys, Sater Seymour and Pease. Mr. Teague is a noted international attorney.

**John Alderson:** President, John Alderson Insurance Agency.

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**James W. Beamer:** Managing Dir. for Legislative Outreach at Dominion Resources Services.

**Stephen Cannon:** Partner, Constantine Cannon, PC, former Sr. VP of Circuit City Stores.

**Stephan Cassaday:** President, Cassaday and Company.

**Tom Davis:** Director, Deloitte; former U.S. Congressman

**Rebecca Donatelli:** President, Campaign Solutions/Connell Donatelli.

**James W. Dyke Jr:** Sr. Advisor, McGuireWoods and former VA Secretary of Education.

**John Hager:** Former Lt. Governor of Virginia.

**Robert L. Hartwell:** President, Hartwell Capitol Consulting.

**Alan I. Kirshner:** Chairman and CEO of Markel Corporation.

**Joseph Ragan:** Retired Founder and President of Joe Ragan's Coffee.

**John Rust:** Former State Delegate and Partner, Rust and Rust law firm.

**John Ryan:** Former Senior Counsel and Director of Gov't Affairs for Bristol Myers Squibb.

**Robert W. Shinn:** President of Public Affairs, Capitol Results

**Dr. Robert F. Turner:** Law professor at the University of Virginia at Charlottesville.



*“... a wise and frugal government, which shall restrain men from injuring one another, shall leave them otherwise free to regulate their own pursuits of industry and improvement, and shall not take from the mouth of labor the bread it has earned. This is the sum of good government, and this is necessary to close the circle of our felicities.”*

*Thomas Jefferson, 1801*